

## United Way, Inc. of King County Seattle, WA

United Way of King County IDA Program **Project Title** 

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**Grant Amount** \$494,130

**Nonfederal Support** \$911,273

**Project Period** September 2004 – September 2009

The United Way of King County will expand its ongoing AFI-**Highlights** 

supported IDA program to support 210 new IDAs: 152 for home

purchases, 29 for post-secondary education, and 29 for

microenterprises. The program will provide a \$3 to \$1 match rate for home purchases and post-secondary education IDAs and a \$2 to \$1

match rate for microenterprise IDAs.

**Target Population** Low-income residents of the greater Puget Sound Region in

Washington, with a particular emphasis on people of color and

members of the region's growing immigrant and refugee populations.

United Way of King County (UWKC) is a community impact **Grantee/Collaborative Description** 

organization that has been in existence for over 50 years. In 2004, the

UWKC annual campaign raised \$92.6 million.

The UWKC IDA Program is a collaborative of United Ways,

community-based organizations, and financial institutions in King and Snohomish Counties that provide IDA related services. Financial institution partners include Washington State, US Bank, Washington Mutual Bank, Seattle Savings, and Cascade Bank. UWKC will raise private and nonfederal match and operating funds from several sources, including the UWKC campaign, corporations, and

foundations, such as the Bill and Melinda Gates Foundation and the

Annie E. Casey Foundation.